

Raw data for culture variables

Code	Country	Power distance	Individualism vs collectivism	Competitiveness	Uncertainty avoidance	Long term planning	Indulgence
ALB	Albania	90	20	80	70	61	15
AUS	Australia	36	90	61	51	21	71
AUT	Austria	11	55	79	70	60	63
BEL	Belgium	65	75	54	94	82	57
BRA	Brazil	69	38	49	76	44	59
BGR	Bulgaria	70	30	40	85	69	16
CAN	Canada	39	80	52	48	6	68
CHL	Chile	63	23	28	86	31	68
COL	Colombia	67	13	64	80	13	83
HRV	Croatia	73	33	40	80	58	33
CZE	Czech Republic	57	58	57	74	70	29
DNK	Denmark	18	74	16	23	35	70
DOM	Dominican Republic	65	30	65	45	13	54
EST	Estonia	40	60	30	60	82	16
FIN	Finland	33	63	26	59	38	57
FRA	France	68	71	43	86	63	48
DEU	Germany	35	67	66	65	83	40
GRC	Greece	60	35	57	100	45	50
HUN	Hungary	46	80	88	82	58	31
ISL	Iceland	30	60	10	50	28	67
IDN	Indonesia	78	14	46	48	62	38
IRL	Ireland	28	70	68	35	24	65
ITA	Italy	50	76	70	75	61	30
JPN	Japan	54	46	95	92	88	42
LVA	Latvia	44	70	9	63	69	13
LTU	Lithuania	42	60	19	65	82	16
LUX	Luxembourg	40	60	50	70	64	56
MEX	Mexico	81	30	69	82	24	97
NLD	Netherlands	38	80	14	53	67	68
NZL	New Zealand	22	79	58	49	33	75
NOR	Norway	31	69	8	50	35	55
PER	Peru	64	16	42	87	25	46
POL	Poland	68	60	64	93	38	29
PRT	Portugal	63	27	31	99	28	33
ROU	Romania	90	30	42	90	52	20
RUS	Russia	93	39	36	95	81	20
SGP	Singapore	74	20	48	8	72	46
SVK	Slovak Republic	100	52	100	51	77	28
SVN	Slovenia	71	27	19	88	49	48
KOR	South Korea	60	18	39	85	100	29
ESP	Spain	57	51	42	86	48	44
SWE	Sweden	31	71	5	29	53	78
CHE	Switzerland	34	68	70	58	74	66
THA	Thailand	64	20	34	64	32	45
TUR	Turkey	66	37	45	85	46	49
GBR	United Kingdom	35	89	66	35	51	69
USA	United States	40	91	62	46	26	68
URY	Uruguay	61	36	38	99	26	53
VNM	Viet Nam	70	20	40	30	57	35
Average (all countries in index)		64	39	47	65	43	48
Average (included countries)		55	51	48	67	51	48
Hofstede's establish cut off		50	50	50	50	50	50

Calibrated data for culture conditions

Code	Country	HIPOWER	HIINDIV	HICOMPET	HIUNCERT	HILONG	HIINDULG
ALB	Albania	1	0	1	1	1	0
AUS	Australia	0	1	1	1	0	1
AUT	Austria	0	1	1	1	1	1
BEL	Belgium	1	1	1	1	1	1
BRA	Brazil	1	0	0	1	0	1
BGR	Bulgaria	1	0	0	1	1	0
CAN	Canada	0	1	1	0	0	1
CHL	Chile	1	0	0	1	0	1
COL	Colombia	1	0	1	1	0	1
HRV	Croatia	1	0	0	1	1	0
CZE	Czech Republic	1	1	1	1	1	0
DNK	Denmark	0	1	0	0	0	1
DOM	Dominican Republic	1	0	1	0	0	1
EST	Estonia	0	1	0	1	1	0
FIN	Finland	0	1	0	1	0	1
FRA	France	1	1	0	1	1	0
DEU	Germany	0	1	1	1	1	0
GRC	Greece	1	0	1	1	0	0
HUN	Hungary	0	1	1	1	1	0
ISL	Iceland	0	1	0	0	0	1
IDN	Indonesia	1	0	0	0	1	0
IRL	Ireland	0	1	1	0	0	1
ITA	Italy	0	1	1	1	1	0
JPN	Japan	1	0	1	1	1	0
LVA	Latvia	0	1	0	1	1	0
LTU	Lithuania	0	1	0	1	1	0
LUX	Luxembourg	0	1	0	1	1	1
MEX	Mexico	1	0	1	1	0	1
NLD	Netherlands	0	1	0	1	1	1
NZL	New Zealand	0	1	1	0	0	1
NOR	Norway	0	1	0	0	0	1
PER	Peru	1	0	0	1	0	0
POL	Poland	1	1	1	1	0	0
PRT	Portugal	1	0	0	1	0	0
ROU	Romania	1	0	0	1	1	0
RUS	Russia	1	0	0	1	1	0
SGP	Singapore	1	0	0	0	1	0
SVK	Slovak Republic	1	1	1	1	1	0
SVN	Slovenia	1	0	0	1	0	0
KOR	South Korea	1	0	0	1	1	0
ESP	Spain	1	1	0	1	0	0
SWE	Sweden	0	1	0	0	1	1
CHE	Switzerland	0	1	1	1	1	1
THA	Thailand	1	0	0	1	0	0
TUR	Turkey	1	0	0	1	0	0
GBR	United Kingdom	0	1	1	0	1	1
USA	United States	0	1	1	0	0	1
URY	Uruguay	1	0	0	1	0	1
VNM	Viet Nam	1	0	0	0	1	0
NUMBER OF COUNTRIES IN SET		28	27	21	36	26	22