



## Public Value Capture

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## Message from the Guest Editors

Dear Colleagues,

The Special Issue aims to focus on three main aspects of Public Value Capture of Increasing Property Values:

- **Common Framework:** Land and its value play a crucial role for social activities and development. It has to be considered how property in general has been constructed in the law, political philosophy, and constitution of a country, as well as in the development of the theory of location and ground rent.
- **Innovative Tools:** Tools which are used in many countries are: fees and taxes, a “real estate consortium”, a negotiated development, flexible building rights, the urban development or redevelopment measure, interim acquisition and contract models.
- **Allocation of Development Costs and Benefits:** Land values are determined by several factors—i.e., it is a result of both public and private investments and actions. A conceptual delineation of these elements can facilitate the discussion of who should capture what.

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## Message from the Editor-in-Chief

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